

Syllabus (Summer, 2026)

Course Title	Global Economic Issues	Course No.	
Department/ Major	Graduate School of International Studies	Credit	3
Class Time/ Classroom	TBA		
Instructor	Prof. Jinhwan Oh & Moonjung Choi	Department: GSIS	
	E-mail: joh@ewha.ac.kr	Telephone: 3277-6697	
Office Hours/ Office Location	TBA / IEB 1004		

1. Course Description

Why do nations trade? Do inequality rise with trade? What is the rationale behind the U.S. tariff policies? Regionalization or globalization? Do migration benefit or harm domestic workers? What is the role of WTO and does it still work? Economic cooperation between the developed and the developing world? These are some questions discussed in class. This course first investigates the reasons and determinants of trade using well-established theories in the field. In this normative perspective, this course examines policies that intend to promote or regulate international trade. Finally, current international trade agreements (bilateral and multilateral) and trade-related organizations, particularly the WTO, will be reviewed.

2. Prerequisites

None.

3. Course Format: 100% Lecture

4. Evaluation System

Exam	Participation
25% X 3 + 20%	5%

- The portion could be adjusted.

5. Course Materials and Readings

- Feenstra, Robert and Alan Taylor. *International Economics*
- ➔ Any edition is fine and you don't have to purchase it. Will discuss some feasible options in the first class.
- Articles on Free Trade Agreements and World Trade Organization (can be updated).
- Chang, Ha-joon (2008). *Bad Samaritans: The Myth of Free Trade and the Secret History of Capitalism*.
- Milanovic, Branko (2016). *Global Inequality*
- Acemoglu, Daron et al. (2012). *Why Nations Fail*
- Banerjee, Abhijit and Esther Duflo (2011). *Poor Economics*
- *Rules of Origin (G/RO/W/111); AD/CVD/SG (G/SG/N/6/JPN/1, G/SG/N/8/IDN/6)*
- UP-to-date newspaper articles and academic papers

Course Schedule

Week #	Topics	To Read	Dates
1	Course orientation & History of international trade	Feenstra & Taylor Ch.1	June 29
2	Trade Theory: Ricardian Model and Mill's Paradox	Feenstra & Taylor Ch.2	June 30
3	Trade Theory: The Specific Factors Model and the Hecksher-Ohlin Model	Feenstra & Taylor Ch.3, 4	July 1
4	Migration and New Trade Theory, Career Talk or Field Visit	Feenstra & Taylor Ch.5, 6	July 2, Exam 1
5	Tariff, Quota, and Subsidy	Feenstra & Taylor Ch.8-11	July 6
6	WTO	Feenstra & Taylor Ch. 10	July 7
7	Rationale of the U.S. Tariff War and Root Causes of Discrepancies	Talons of the Eagle, Why Nations Fail	July 8
8	Aspects from Developing World and International Organizations, Career Talk or Field Visit	Bad Samaritans,	July 9, Exam 2

Week #	Topics	To Read	Dates
9	Global Firms in International Trade	TBA	July 13
10	Foreign Direct Investment	TBA	July 14
11	Global Value Chains	TBA	July 15
12	Trade Tensions and Protectionism / Field Visit		July 16, Exam 3
13	Poverty	The End of Poverty, Poor Economics	July 20
14	Global Inequality	Global Inequality	July 21
15	Development Cooperation Career Talk or Field Visit		July 22, Exam 4

- Exam dates are subject to change due to internal/external factors.

Special Accommodations

According to the University regulation #57, students with disabilities can request special accommodation related to attendance, lectures, assignments, and/or tests by contacting the course professor at the beginning of semester. Based on the nature of the students' requests, students can receive support for such accommodations from the course professor and/or from the Support Center for Students with Disabilities (SCSD).

* The contents of this syllabus are not final—they may be updated.